

Un-Audited Financial Statements

As on March 31, 2024



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CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2024

	Note	31-Mar-24 (Rupees)	30-Jun-23 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	4	4,398,255	2,889,482
Intangible assets	5	5,162,772	3,600,500
Long term deposits	6	2,095,000	24,055,825
Deferred tax asset - net		28,346	28,346
		11,684,373	30,574,153
<u>CURRENT ASSETS</u>			
Trade Debts	7	46,294,775	10,939,065
Short-Term Investments	8	23,156	10,276,405
Investment in marginal financing		36,444,517	2,079,129
Advance Tax		2,656,348	960,173
Advances, deposits, prepayments and other receivables	9	52,425,724	29,627,103
Cash and bank balances	10	119,934,128	23,252,123
		257,778,648	77,133,998
		269,463,021	107,708,151
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital	11	75,000,000	75,000,000
Accumulated Profit/(Loss)		28,175,107	2,539,203
		103,175,107	77,539,203
<u>NON CURRENT LIABILITIES</u>			
Director's Subordinated Loan		40,000,000	-
		40,000,000	-
<u>CURRENT LIABILITIES</u>			
Trade and other payable	12	126,287,914	30,168,948
		126,287,914	30,168,948
Contingencies and commitments			
		269,463,021	107,708,151

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2024

	Note	31-Mar-24 (Rupees)	31-Mar-2023 (Rupees)
Revenue		92,817,666	37,045,085
Realized/unrealized capital loss on investment		308,244	-
Administrative and general expenses		(66,520,373)	(33,286,708)
Finance cost		(11,432,680)	(983,665)
Other income		12,239,263	3,720,744
NET (LOSS) BEFORE TAXATION		27,412,120	6,495,456
Taxation		(1,776,216)	(650,194)
NET (LOSS) AFTER TAXATION		25,635,904	5,845,262

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2024

	31-Mar-24 (Rupees)	31-Mar-2023 (Rupees)
Net (Loss) for the year	25,635,904	5,845,262
Other comprehensive income:	-	-
TOTAL COMPREHENSIVE INCOME	<u><u>25,635,904</u></u>	<u><u>5,845,262</u></u>

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Chief Executive Officer

Director

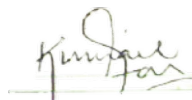
CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2024

	Issued, subscribed and paid-up capital	Accumulated Profit/(Loss)	Total
	<i>-----Rupees-----</i>		
Balance as at June 30, 2023	65,000,000	(2,055,598)	62,944,402
Share capital issued	10,000,000	-	10,000,000
Net (Loss) for the year	-	4,594,801	4,594,801
Balance as at June 30, 2023	75,000,000	2,539,203	77,539,203
Share capital issued	-	-	-
Net profit/(loss) for the year	-	25,635,904	25,635,904
AS AT MARCH 31, 2024	75,000,000	28,175,107	103,175,107

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Chief Executive Officer



Director

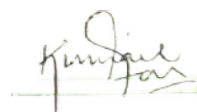
CHASE SECURITIES PAKISTAN (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED MARCH 31, 2024

	Note	31-Mar-24 (Rupees)	30-Jun-23 (Rupees)
Cash Flow From Operating Activities			
Profit/(loss) before taxation		27,412,120	5,968,341
Adjustment:			
Depreciation of property and equipment		824,449	597,029
Amortization of intangible assets		527,488	556,000
Capital gain/loss on investment		(308,244)	256,755
Gain on disposal of property and equipment		-	-
Operating profit before working capital changes		1,043,693	1,409,784
Changes in working capital			
Decrease / (increase) in long term deposits		21,960,825	(2,550,000)
Decrease / (increase) in trade debts		(35,355,710)	(1,457,987)
Decrease / (increase) in investment in marginal financing		(34,365,388)	3,828,411
Decrease/(increase) in advances, deposits and prepayments		(24,494,796)	(1,511,842)
(Decrease) / increase in trade and other payable		96,118,966	2,844,684
Net changes in working capital		23,863,897	1,153,266
Taxes paid		(1,776,216)	(2,023,505)
Net cash (used in)/generated from operating activities		50,543,494	6,507,886
Cash Flow From Investing Activities			
Payments for acquisition of property and equipment		(2,333,222)	(1,657,347)
Proceeds from disposal of property and equipment		-	-
Payments for acquisition of intangible assets		(2,089,760)	(160,000)
Payments and proceeds of Short term investment		10,561,493	(8,372,901)
Net cash generated from investing activities		6,138,511	(10,190,248)
Cash Flows From Financing Activities			
Proceeds from issuance of ordinary shares		-	10,000,000
Long Term Loan from Director		40,000,000	-
Advance against further issuance of share capital		-	-
Net cash generated from financing activities		40,000,000	10,000,000
Net increase in cash and cash equivalent		96,682,005	6,317,638
Cash and cash equivalent at beginning of the year		23,252,123	16,934,485
Cash and cash equivalent at end of the year		119,934,128	23,252,123

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director